

Finance Update

APNIC 26

29 August 2008

Christchurch, New Zealand

Financial status 2008

YTD June 2008 Financials

- Reported surplus: AUD 482k
 - Expenditure: AUD 4.6m
 - Revenue: AUD 5.1m
- Continued membership growth
 - 148 first half 2008 (+9%)
- Membership status
 - 1,732 as at 30 June 2008

Full Year projections

- Projected profit for 2008: AUD 184k
 - Projected expenditure:
 - AUD 10.4m
 - 1.0% below budget
 - Projected revenue:
 - AUD 10.6m
 - 1.7% below budget

Operating profit/ (loss)

Operating Profit / (Loss) (AUD)	Actual YTD 2008	Actual YTD 2007	Δ%	<i>Projected Actual 2008</i>	Budget 2008	Δ%
Total Revenue	5,097,600	4,402,677	15.8%	10,578,115	10,762,248	-1.7%
Total Expenses	4,615,225	4,056,037	13.8%	10,393,409	10,498,170	-1.0%
*OPERATING PROFIT/ (LOSS)	482,375	346,641		184,706	264,077	

* Budget revised in April

- updates to certain revenue and expense projections
- budget operating profit revised from AUD 494k to AUD 264k

Balance sheet as at 30 June 2008

Financial Position (AUD)	YTD 2008	Year-End 2007	Δ%
Current Assets	11,394,788	9,989,939	14.1%
Non-current Assets	4,309,236	4,589,758	-6.1%
TOTAL ASSETS	15,704,025	14,579,696	7.7%
Total Liabilities	6,819,814	5,845,236	16.7%
Total Equity	8,884,211	8,734,461	1.7%
TOTAL LIABILITIES & EQUITY	15,704,025	14,579,696	7.7%

APNIC fee structure reform

- AUD fee schedule implemented by the Secretariat as of Jan 2008
- KPMG commissioned for Phase II of the study:
 - Task 1: Develop a Base Case model
 - Task 2: Determine the financial impact of the introduction of new NIRs
 - Task 3: Determine the financial impact of the transition from IPv4 to IPv6
 - Task 4: Identify and model potential solutions
- Progress to date:
 - Special EC meeting in Brisbane (July)
 - Progress report to EC in Christchurch this week
 - Task 1 now completed

Questions?

